

Date: (2/10/19

2

3

4

5

6

7

8

MINORITY

(Filing No. S- 246)

L.D. 994

ENERGY, UTILITIES AND TECHNOLOGY

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE

SENATE

129TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT " ³/₂" to S.P. 284, L.D. 994, "Resolve, To Require
the Approval by the Public Utilities Commission of a Proposal for a Long-term Contract
for Deep-water Offshore Wind Energy"

12 Amend the resolve by striking out everything after the title and inserting the 13 following:

Public Utilities Commission to approve long-term contract 14 'Sec. 1. between Maine Aqua Ventus and Central Maine Power Company. Resolved: 15 That, within 30 days of the effective date of this resolve, the Public Utilities Commission 16 shall approve a long-term contract for capacity and associated energy between Maine 17 Aqua Ventus I, GP, LLC and Central Maine Power Company. The approved contract 18 must be the same as the long-term contract between Maine Aqua Ventus and Central 19 20 Maine Power Company filed with the commission in December 2017, except for revisions necessary to ensure the contract price is equal to the ISO-New England 21 22 wholesale energy market price.'

SUMMARY

FISCAL NOTE REQUIRED

(See attached)

This amendment removes the emergency preamble and emergency clause. The amendment requires that the contract between Maine Aqua Ventus and Central Maine Power Company to be approved by the Public Utilities Commission under the resolve be revised to set the price in the contract equal to the ISO-New England wholesale energy market price.

- 29
- 30

Page 1 - 129LR1577(03)-1

COMMITTEE AMENDMENT

23



129th MAINE LEGISLATURE

LD 994

LR 1577(03)

Resolve, To Require the Approval by the Public Utilities Commission of a Proposal for a Long-term Contract for Deep-water Offshore Wind Energy

> Fiscal Note for Bill as Amended by Committee Amendment "7" (5-240) Committee: Energy, Utilities and Technology Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Any additional costs to the Public Utilities Commission as a result of the inclusion of specific requirements in their approval of a long-term energy and capacity contract between Maine Aqua Ventus I, GP, LLC and Central Maine Power Company are anticipated to be minor and can be absorbed within existing budgeted resources.