MAINE STATE LEGISLATURE

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129th MAINE LEGISLATURE

FIRST REGULAR SESSION-2019

Legislative Document

No. 873

H.P. 647

House of Representatives, February 19, 2019

An Act To Limit Registration Fees on Water Well Drilling Equipment To Encourage Purchasing of Modern Equipment for Rural Well Construction

Reference to the Committee on Taxation suggested and ordered printed.

ROBERT B. HUNT

Presented by Representative GRIGNON of Athens. Cosponsored by Senator DAVIS of Piscataquis and

Representatives: AUSTIN of Gray, CEBRA of Naples, DILLINGHAM of Oxford, HANLEY of Pittston, HARRINGTON of Sanford, ORDWAY of Standish, STETKIS of Canaan, Senator: FARRIN of Somerset.

1	Be it enacted by the People of the State of Maine as follows:
2 3	Sec. 1. 36 MRSA §611, as amended by PL 2017, c. 367, §3, is further amended by adding after the 3rd paragraph a new paragraph to read:
4 5 6	Notwithstanding any other provision of this subchapter, the annual tax required under this subchapter for machinery and equipment used for water well drilling for a person licensed under Title 32, chapter 69-C is \$2,500.
7 8	Sec. 2. Application. This Act applies to tax years beginning January 1, 2020 and thereafter.
9	SUMMARY
10 11 12	This bill sets the annual personal property tax on equipment for water well drilling owned by a licensed well driller at \$2,500 for tax years beginning January 1, 2020 and thereafter.