## MAINE STATE LEGISLATURE

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L.D. 754 Minority Date: 5/3/19 (Filing No. H-207) 2 ENERGY, UTILITIES AND TECHNOLOGY 3 Reproduced and distributed under the direction of the Clerk of the House, 4 STATE OF MAINE 5 **HOUSE OF REPRESENTATIVES** 6 129TH LEGISLATURE 7 FIRST REGULAR SESSION 8 COMMITTEE AMENDMENT "H" to H.P. 559, L.D. 754, Bill, "An Act To 9 Ensure the Regional Greenhouse Gas Initiative Trust Fund Continues To Promote Energy 10 Efficiency and Benefit Maine Ratepayers" 11 12 Amend the bill by adding after section 1 the following: 'Sec. 2. Appropriations and allocations. The following appropriations and 13 14 allocations are made. PUBLIC UTILITIES COMMISSION 15 16 **Public Utilities - Administrative Division 0184** Initiative: Provides an allocation to make disbursements to affected customers, energy-17 intensive businesses and ratepayers. 18 OTHER SPECIAL REVENUE FUNDS 2019-20 2020-21 19 20 All Other \$0 \$3,470,548 21 \$0 \$3,470,548 OTHER SPECIAL REVENUE FUNDS TOTAL 22 23 Amend the bill by relettering or renumbering any nonconsecutive Part letter or 24 25 section number to read consecutively. SUMMARY 26 27 This amendment adds an appropriations and allocations section to allow expenditure of money for disbursements to affected customers, energy-intensive businesses and 28 29 ratepayers.

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FISCAL NOTE REQUIRED

(See attached)

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## 129th MAINE LEGISLATURE

LD 754

LR 1493(02)

An Act To Ensure the Regional Greenhouse Gas Initiative Trust Fund Continues To Promote Energy

Efficiency and Benefit Maine Ratepayers

Fiscal Note for Bill as Amended by Committee Amendment  $\mathcal{H}(\mathcal{H}-207)$ Committee: Energy, Utilities and Technology Fiscal Note Required: Yes

## **Fiscal Note**

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Appropriations/Allocations Other Special Revenue Funds	\$0	\$3,470,548	\$1,639,519	\$1,639,519
Revenue Other Special Revenue Funds	\$1,767,282	\$1,703,266	\$1,639,519	\$1,639,519

## Fiscal Detail and Notes

This bill would establish a limit on energy efficiency spending from the Regional Greenhouse Gas Initiative Trust Fund (RGGI), within the Efficiency Maine Trust (EMT), of \$5 per carbon dioxide allowance and would the transfer revenue in excess of \$5 per carbon dioxide allowance from the RGGI to the Public Utilities Commission (PUC) to be used for disbursements to affected customers, energy-intensive businesses and ratepayers. EMT estimates that the excess revenue from the sale of carbon dioxide allowances will generate \$1,767,282 in fiscal year 2019-20 and \$1,703,266 in fiscal year 2020-21. The bill includes an Other Special Revenue Funds allocation of \$3,470,548 in fiscal year 2020-21 to the PUC to allow the expenditure of the money from EMT for disbursements to customers, business and ratepayers.