

MAINE STATE LEGISLATURE

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Date: 5/16/19 Majority

L.D. 712
(Filing No. H-290)

EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
129TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 517, L.D. 712, Bill, "An Act To Fully Fund After-school and Preschool Programs in the School Funding Formula, Increase the Economically Disadvantaged Student Factor in the School Funding Formula and Increase the School Construction Debt Service Limit"

Amend the bill by striking out the title and substituting the following:

'An Act To Increase the School Construction Debt Service Limit'

Amend the bill by striking out all of sections 1 to 10.

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment, which is the majority report of the committee, changes the title and strikes all sections of the bill except the provision that raises the maximum debt service limit for school construction projects from \$126,000,000 to \$150,000,000 beginning in 2020.

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT



129th MAINE LEGISLATURE

LD 712

LR 343(02)

An Act To Fully Fund After-school and Preschool Programs in the School Funding Formula, Increase the Economically Disadvantaged Student Factor in the School Funding Formula and Increase the School Construction Debt Service Limit

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-290)

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Future biennium cost increase - General Fund

Fiscal Detail and Notes

Increasing the major capital maximum debt service limit for school construction projects from \$126 million to \$150 million beginning in fiscal year 2019-20 will not increase the total state and local cost of K-12 public education, or the State's share of that cost, in the 2020-2021 biennium. Sufficient lead time is not available to bring new projects online that would require funding for additional debt service payments in the 2020-2021 biennium.

The increase in the debt service limit for school construction may increase the total cost of K-12 public education in future biennia as a result of higher debt service costs. The impact can not be estimated and will depend on the number of projects approved and the debt service required for those projects. Unless additional funds are appropriated to cover the increased costs, the distribution of state subsidy to local school administrative units may be impacted.