

# MAINE STATE LEGISLATURE

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Date: 6/4/19

Majority

(Filing No. H-468)

Handwritten initials and a small stamp.

**INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
129TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 366, L.D. 509, Bill, "An Act To Increase the Minimum Grant Amount under the Maine State Grant Program"

Amend the bill by striking out all of section 2 and inserting the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**FINANCE AUTHORITY OF MAINE**

**Student Financial Assistance Programs 0653**

Initiative: Provides ongoing funds to the Maine State Grant Program to support adult learners in returning to school and completing their credentials.

<b>GENERAL FUND</b>	<b>2019-20</b>	<b>2020-21</b>
All Other	\$1,000,000	\$1,000,000
<b>GENERAL FUND TOTAL</b>	<u>\$1,000,000</u>	<u>\$1,000,000</u>

**Student Financial Assistance Programs 0653**

Initiative: Provides ongoing funds to the Maine State Grant Program to increase the minimum grant award from \$1,000 to \$2,500.

<b>GENERAL FUND</b>	<b>2019-20</b>	<b>2020-21</b>
All Other	\$8,450,000	\$8,450,000
<b>GENERAL FUND TOTAL</b>	<u>\$8,450,000</u>	<u>\$8,450,000</u>

**COMMITTEE AMENDMENT**

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<b>FINANCE AUTHORITY OF MAINE DEPARTMENT TOTALS</b>	<b>2019-20</b>	<b>2020-21</b>
<b>GENERAL FUND</b>	<b>\$9,450,000</b>	<b>\$9,450,000</b>
<b>DEPARTMENT TOTAL - ALL FUNDS</b>	<b>\$9,450,000</b>	<b>\$9,450,000</b>

**SUMMARY**

This amendment provides that, of the \$9,450,000 appropriated in each fiscal year, \$1,000,000 in each fiscal year must be dedicated to assistance of adult learners in returning to school and completing their credentials.

**FISCAL NOTE REQUIRED**

**(See attached)**



# 129th MAINE LEGISLATURE

LD 509

LR 2193(02)

## An Act To Increase the Minimum Grant Amount under the Maine State Grant Program

Fiscal Note for Bill as Amended by Committee Amendment *A. (H-468)*  
 Committee: Innovation, Development, Economic Advancement and Business  
 Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$9,450,000	\$9,450,000	\$9,450,000	\$9,450,000
<b>Appropriations/Allocations</b>				
General Fund	\$9,450,000	\$9,450,000	\$9,450,000	\$9,450,000

### Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations totaling \$9,450,000 per year beginning in fiscal year 2019-20 to the Student Financial Assistance Programs within the Finance Authority of Maine. Of that amount, \$8,450,000 per year is provided to support the increase in the minimum grant award under the Maine State Grant Program from \$1,000 to \$2,500 and \$1,000,000 per year is appropriated to support adult learners in returning to school and completing their credentials.

LD 1001, the Governor's proposed 2020-2021 biennial budget, includes a General Fund appropriation of \$1,000,000 in fiscal year 2019-20 and ongoing appropriations of \$2,000,000 per year beginning in fiscal year 2020-21 to support adult learners in returning to school and completing their credentials.