# MAINE STATE LEGISLATURE

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L.D. 440

2 Date: 6/19/19

 (Filing No. S-326)

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STATE OF MAINE

SENATE

### 129TH LEGISLATURE

## FIRST REGULAR SESSION

SENATE AMENDMENT " 17" to S.P. 118, L.D. 440, Bill, "An Act To Continue the Doctors for Maine's Future Scholarship Program"

Amend the bill by striking out everything after the enacting clause and inserting the following:

- 'Sec. 1. Transfers from available fiscal year 2019-20 Department of Professional and Financial Regulation Other Special Revenue Funds balances to General Fund. At the close of fiscal year 2019-20, the State Controller shall transfer \$400,000 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus. On or before June 30, 2020, the Commissioner of Professional and Financial Regulation shall determine from which accounts the funds will be transferred so that the sum equals \$400,000 and notify the State Controller and the Joint Standing Committee on Appropriations and Financial Affairs of the amounts to be transferred from each account.
- Sec. 2. Transfers from available fiscal year 2020-21 Department of Professional and Financial Regulation Other Special Revenue Funds balances to General Fund. At the close of fiscal year 2020-21, the State Controller shall transfer \$400,000 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus. On or before June 30, 2021, the Commissioner of Professional and Financial Regulation shall determine from which accounts the funds will be transferred so that the sum equals \$400,000 and notify the State Controller and the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs of the amounts to be transferred from each account.
- **Sec. 3.** Appropriations and allocations. The following appropriations and allocations are made.
- FINANCE AUTHORITY OF MAINE
- 35 Doctors For Maine's Future Scholarship Fund Z090

# SENATE AMENDMENT " $\mu$ " to S.P. 118, L.D. 440 ( $\varsigma$ - 326)

ROF	Ė

Initiative: Provides one-time funds in fiscal years 2019-20 and 2020-21 only to the Doctors for Maine's Future Scholarship Program under the Maine Revised Statutes, Title 20-A, section 12103-A.

4	GENERAL FUND	2019-20	2020-21
5	All Other	\$400,000	\$400,000
6			
7	GENERAL FUND TOTAL	\$400,000	\$400,000
0	†		

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

#### SUMMARY

This amendment eliminates the General Fund appropriations of \$800,000 per year beginning in fiscal year 2019-20 for the Doctors for Maine's Future Scholarship Fund within the Finance Authority of Maine in the bill and, instead, provides one-time General Fund appropriations of \$400,000 per year in fiscal years 2019-20 and 2020-21 only.

This amendment also requires the State Controller to transfer \$400,000 at the close of fiscal year 2019-20 and \$400,000 at the close of fiscal year 2020-21 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus. The amendment also requires the Commissioner of Professional and Financial Regulation to determine from which accounts the funds will be transferred so that the sum equals \$400,000 in fiscal year 2019-20 and \$400,000 in fiscal year 2020-21 and notify the State Controller and the Joint Standing Committee on Appropriations and Financial Affairs of the amounts to be transferred from each account on or before June 30th of each fiscal year.

FISCAL NOTE REQUIRED

(See attached)

28 (Senator BREEN)

29 COUNTY: Cumberland

SPONSORED BY:



# 129th MAINE LEGISLATURE

LD 440

LR 1518(05)

An Act To Continue the Doctors for Maine's Future Scholarship Program

Fiscal Note for Senate Amendment "A" to Original Bill (5-324)

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

# **Fiscal Note**

	ESV 2010 20	. ES/ 2020 21	Projections FY 2021-22	Projections FY 2022-23
NI-4 (1-4 (1-4 (1-4	FY 2019-20	FY 2020-21	F Y 2021-22	F Y 2022-23
Net Cost (Savings) General Fund	(\$800,000)	(\$800,000)	(\$800,000)	(\$800,000)
Appropriations/Allocations  General Fund	(\$400,000)	(\$400,000)	(\$800,000)	(\$800,000)
Transfers				
General Fund	\$400,000	\$400,000	\$0	\$0
Other Special Revenue Funds	(\$400,000)	(\$400,000)	\$0	\$0

## Fiscal Detail and Notes

This amendment eliminates the General Fund cost of the bill by 1) reducing the General Fund appropriations to the Doctors for Maine's Future Scholarship Fund by \$400,000 in each year of the 2020-2021 biennium, 2) specifying that the funding is for the 2020-2021 biennium only, and 3) requiring the State Controller to transfer \$400,000 in both fiscal years 2019-20 and 2020-21 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus on or before June 30th of each fiscal year.

As amended, this bill includes one-time General Fund appropriations of \$400,000 per year in fiscal years 2019-20 and 2020-21 only to the Doctors for Maine's Future Scholarship Fund within the Finance Authority of Maine.