

1 2	L.D. 424 Date: $4/3/19$ (Filing No. H- 57)				
3	TAXATION				
4	Reproduced and distributed under the direction of the Clerk of the House.				
5	STATE OF MAINE				
6	HOUSE OF REPRESENTATIVES				
7	129TH LEGISLATURE				
8	FIRST REGULAR SESSION				
9 10	COMMITTEE AMENDMENT " A " to H.P. 333, L.D. 424, Bill, "An Act To Provide a Sales Tax Exemption for Baling Twine, Net and Wrapping for Hay"				
11	Amend the bill by incorporating the attached fiscal note.				
·12	SUMMARY				
13	This amendment incorporates a fiscal note.				

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COMMITTEE AMENDMENT



129th MAINE LEGISLATURE

LD 424

LR 2028(02)

An Act To Provide a Sales Tax Exemption for Baling Twine, Net and Wrapping for Hay

Fiscal Note for Bill as Amended by Committee Amendment 'A'(H-57) Committee: Taxation Fiscal Note Required: Yes

Fiscal Note					
	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23	
Net Cost (Savings) General Fund	\$44,175	\$60,420	\$61,940	\$63,460	
Revenue					
General Fund	(\$44,175)	(\$60,420)	(\$61,940)	(\$63,460)	
Other Special Revenue Funds	(\$2,325)	(\$3,180)	(\$3,260)	\$3,340	

Fiscal Detail and Notes

The bill provides a sales tax exemption for baling twine, net and wrapping for hay and would result in a loss of General Fund revenue of \$44,175 in fiscal year 2019-20 and \$60,420 in fiscal year 2020-21. It would also result in a loss of Other Special Revenue Funds revenue of \$2,325 in fiscal year 2019-20 and \$3,180 in fiscal year 2020-21.