

# MAINE STATE LEGISLATURE

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Date: 6/17/19 Majority

L.D. 420  
(Filing No. H-610)

**TAXATION**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
129TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 329, L.D. 420, Bill, "An Act To Amend the Maine Exclusion Amount in the Estate Tax"

Amend the bill in section 2 in §4119 in the first line (page 1, line 15 in L.D.) by striking out the following: "and 2019"

Amend the bill in section 2 in §4119 in the first paragraph in the first line (page 1, line 16 in L.D.) by striking out the following: "and each year thereafter 2019" and inserting the following: 'and each year thereafter'

Amend the bill by inserting after section 2 the following:

**Sec. 3. Appropriations and allocations.** The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF  
Revenue Services, Bureau of 0002**

Initiative: Provides funding for one Tax Section Manager position, one Senior Tax Examiner position, 3 Tax Examiner positions and related costs to process and audit additional estate tax returns.

<b>GENERAL FUND</b>	<b>2019-20</b>	<b>2020-21</b>
POSITIONS - LEGISLATIVE COUNT	0.000	5.000
Personal Services	\$0	\$462,338
All Other	\$0	\$30,169
<b>GENERAL FUND TOTAL</b>	<u>\$0</u>	<u>\$492,507</u>

**COMMITTEE AMENDMENT**

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**SUMMARY**

This amendment makes a technical correction to the language that ends the annual adjustment for inflation of the exclusion amount for tax years after 2019 and includes appropriations to cover the cost of administering the change in the exclusion amount.

FISCAL NOTE REQUIRED  
(See Attached)



# 129th MAINE LEGISLATURE

LD 420

LR 573(02)

An Act To Amend the Maine Exclusion Amount in the Estate Tax

Fiscal Note for Bill as Amended by Committee Amendment "A" (M-610)

Committee: Taxation

Fiscal Note Required: Yes

## Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$0	(\$9,482,493)	(\$13,306,600)	(\$13,940,617)
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$492,507	\$492,150	\$506,176
<b>Revenue</b>				
General Fund	\$0	\$9,975,000	\$13,798,750	\$14,446,793

### Fiscal Detail and Notes

The bill decreases the estate tax exclusion amount from \$5,700,000 to \$2,000,000 for estates of decedents dying on or after January 1, 2020. It is estimated to increase General Fund revenue by \$9,975,000 in fiscal year 2020-21. The bill includes a General Fund appropriation of \$492,507 in fiscal year 2020-21 to the Department of Administrative and Financial Services for one Tax Section Manager position, one Senior Tax Examiner position, 3 Tax Examiner positions and related costs to process and audit additional estate tax returns.