

# MAINE STATE LEGISLATURE

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L.D. 404

Date: 3/11/19 Majority

(Filing No. H- 9 )

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**EDUCATION AND CULTURAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
129TH LEGISLATURE  
FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to H.P. 313, L.D. 404, Bill, "An Act To Fund the School Revolving Renovation Fund"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment, which is the majority report of the committee, incorporates a fiscal note.

**COMMITTEE AMENDMENT**



# 129th MAINE LEGISLATURE

LD 404

LR 1856(02)

## An Act To Fund the School Revolving Renovation Fund

Fiscal Note for Bill as Amended by Committee Amendment  
 Committee: Education and Cultural Affairs

*A(H-9)*

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$25,000,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$25,000,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill provides a one-time General Fund appropriation to the Maine Municipal Bond Bank of \$25,000,000 in fiscal year 2019-20 to be deposited in the School Revolving Renovation Fund to be used to upgrade learning spaces in school buildings and for other necessary repairs approved by the Commissioner of Education.