

MAINE STATE LEGISLATURE

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L.D. 206

Date: 3/19/19

Majority

(Filing No. H-26)

EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
129TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 169, L.D. 206, Bill, "An Act To Raise the University of Maine System Debt Ceiling"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



129th MAINE LEGISLATURE

LD 206

LR 1303(02)

An Act To Raise the University of Maine System Debt Ceiling

Fiscal Note for Bill as Amended by Committee Amendment

A(H-26)

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - General Fund

Fiscal Detail and Notes

Increasing the University of Maine System's bond ceiling from \$220,000,000 to \$350,000,000 to allow for the financing of potential future capital improvement projects may require a General Fund appropriation if, given this increased authority, the university system issues bonds that do not generate the anticipated additional revenue and require debt service payments from the General Fund.