MAINE STATE LEGISLATURE

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4   **STATE OF MAINE**

5   **SENATE**

6   **129TH LEGISLATURE**

7   **FIRST REGULAR SESSION**

8   SENATE AMENDMENT " A " to H.P. 156, L.D. 193, Bill, "An Act To Fully Fund
9   and Restore State-Municipal Revenue Sharing"

10   Amend the bill by striking out all of the emergency preamble and emergency clause.

11   **SUMMARY**

12   This amendment removes the emergency preamble and emergency clause.

13   **SPONSORED BY:** _____

14   **(Senator CHIPMAN)**

15   **COUNTY: Cumberland**

                            FISCAL NOTE REQUIRED
                               (See attached)

SENATE AMENDMENT

129th MAINE LEGISLATURE

LD 193 LR 328(05)

An Act To Fully Fund and Restore State-Municipal Revenue Sharing

Fiscal Note for Senate Amendment "*H*" to Original Bill (S -174)
Sponsor: Sen. Chipman of Cumberland
Fiscal Note Required: Yes

Fiscal Note

	FY 2018-19	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)					
General Fund	($49,941,123)	$51,441,123	$0	$0	$0
Revenue					
General Fund	$49,941,123	($51,441,123)	$0	$0	$0
Other Special Revenue Funds	($49,941,123)	$51,441,123	$0	$0	$0

Fiscal Detail and Notes

This amendment removes the emergency preamble from the bill, but keeps the retroactive impact to January 1, 2019. As the effective date of the bill will now occur in fiscal year 2019-20, there will be no fiscal impact in fiscal year 2018-19 and the General Fund revenue reduction and the Local Government Fund revenue increase caused by the bill in that year are reversed and moved to fiscal year 2019-20. The amounts in fiscal year 2019-20 are higher because they are based on updated revenue estimates from the May 2019 Revenue Forecasting Committee forecast.