

# MAINE STATE LEGISLATURE

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# 129th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2019

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Legislative Document

No. 148

S.P. 35

In Senate, January 17, 2019

**An Act To Authorize a General Fund Bond Issue To Recapitalize  
the School Revolving Renovation Fund and To Give Priority Status  
to Certain School Facility Upgrades**

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Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator MILLETT of Cumberland.  
Cosponsored by Representative JORGENSEN of Portland and  
Senators: BELLOWS of Kennebec, President JACKSON of Aroostook, LIBBY of  
Androscoggin, SANBORN, L. of Cumberland, Representative: BERRY of Bowdoinham.

1 **Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in  
2 accordance with the Constitution of Maine, Article IX, Section 14 to authorize the  
3 issuance of bonds on behalf of the State of Maine to provide funds as described in this  
4 Act,

5 **Be it enacted by the People of the State of Maine as follows:**

6 **PART A**

7 **Sec. A-1. Authorization of bonds.** The Treasurer of State is authorized, under  
8 the direction of the Governor, to issue bonds in the name and on behalf of the State in an  
9 amount not exceeding \$50,000,000 for the purposes described in section 5 of this Part.  
10 The bonds are a pledge of the full faith and credit of the State. The bonds may not run for  
11 a period longer than 10 years from the date of the original issue of the bonds.

12 **Sec. A-2. Records of bonds issued; Treasurer of State.** The Treasurer of  
13 State shall ensure that an account of each bond is kept showing the number of the bond,  
14 the name of the successful bidder to whom sold, the amount received for the bond, the  
15 date of sale and the date when payable.

16 **Sec. A-3. Sale; how negotiated; proceeds appropriated.** The Treasurer of  
17 State may negotiate the sale of the bonds by direction of the Governor, but no bond may  
18 be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the  
19 bonds, which must be held by the Treasurer of State and paid by the Treasurer of State  
20 upon warrants drawn by the State Controller, are appropriated solely for the purposes set  
21 forth in this Part. Any unencumbered balances remaining at the completion of the project  
22 in this Part lapse to the Office of the Treasurer of State to be used for the retirement of  
23 general obligation bonds.

24 **Sec. A-4. Interest and debt retirement.** The Treasurer of State shall pay  
25 interest due or accruing on any bonds issued under this Part and all sums coming due for  
26 payment of bonds at maturity.

27 **Sec. A-5. Disbursement of bond proceeds from General Fund bond issue.**  
28 The proceeds of the sale of the bonds authorized under this Part must be expended as  
29 designated in the following schedule under the direction and supervision of the agencies  
30 and entities set forth in this section.

31 **EDUCATION, DEPARTMENT OF**

32 Provides funds to recapitalize the School Revolving Renovation Fund to provide  
33 funds to public schools for renovation and capital repairs.

34 Total \$50,000,000



- 1 (b) Bringing a school building into compliance with the federal Americans  
2 with Disabilities Act, 42 United States Code, Section 12101 et seq.;
- 3 (c) Improving air quality in a school building;
- 4 (d) Removing or abating hazardous materials in a school building; and
- 5 (f) Undertaking other health, safety and compliance repairs, including  
6 installations or improvements necessary to increase school facility security.
- 7 (2) Repairs and improvements related to a school building structure, windows  
8 and doors and water or septic systems receive Priority 2 status.
- 9 (3) Repairs and improvements related to energy and water conservation receive  
10 Priority 3 status.
- 11 (4) Upgrades of learning spaces in school buildings and upgrades of facilities  
12 required to meet prekindergarten facility standards and for prekindergarten  
13 capacity building receive Priority 4 status.
- 14 (5) The Commissioner of Education may approve other necessary repairs;

15 **SUMMARY**

16 The funds provided by the bond issue in Part A of this bill, in the amount of  
17 \$50,000,000, will be used to recapitalize the School Revolving Renovation Fund for the  
18 purpose of providing funds to public schools for renovation and capital repairs.

19 Part B of this bill gives upgrades of facilities required to meet prekindergarten facility  
20 standards and for prekindergarten capacity building Priority 4 status for loans from the  
21 fund to school administrative units for school repair and renovation.