

MAINE STATE LEGISLATURE

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5/11/18
R. DOW

L.D. 1781

Date: 3/28/2018

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STATE OF MAINE
SENATE
128TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1227, L.D. 1781, Bill, "An Act To Encourage New Major Investments in Shipbuilding Facilities and the Preservation of Jobs"

Amend the amendment in section 2 in §5219-RR in subsection 1 in paragraph G in subparagraph (2) in the first line (page 2, line 11 in amendment) by striking out the following: "and"

Amend the amendment in section 2 in §5219-RR in subsection 1 in paragraph G in subparagraph (3) in the last line (page 2, line 13 in amendment) by striking out the following: "filed." and inserting the following: 'filed; and'

Amend the amendment in section 2 in §5219-RR in subsection 1 in paragraph G by inserting at the end the following:

'(4) The applicant does not otherwise qualify for the Pine Tree Development Zone program pursuant to Title 30-A, section 5250-O or the Maine Employment Tax Increment Financing Program established in chapter 917 at the time the application is filed.'

Amend the amendment in section 2 in §5219-RR in subsection 1 in paragraph I in the last line (page 3, line 8 in amendment) by inserting after the following: "919" the following: 'or any amount expended to qualify for Pine Tree Development Zone Program benefits under Title 30-A, chapter 206, subchapter 4'

SUMMARY

This amendment clarifies the definition of "qualified applicant" and "qualified investment" to ensure that the investment cannot qualify for both Pine Tree Development Zone benefits and the shipbuilding facility investment credit.

SPONSORED BY: Dana Dow

(Senator DOW)

COUNTY: Lincoln