

# MAINE STATE LEGISLATURE

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JWG  
R. O. J.

L.D. 1744

Date: 3/21/2018 Majority

(Filing No. S-395)

**TAXATION**

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**STATE OF MAINE**

**SENATE**

**128TH LEGISLATURE**

**SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 643, L.D. 1744, Bill, "An Act To Create the Hire American Tax Credit for Businesses That Hire Residents of the United States"

Amend the bill by striking out the title and substituting the following:

**'An Act To Create a Credit under the Commercial Forestry Excise Tax for Landowners Using Businesses Based in the United States'**

Amend the bill by striking out everything after the enacting clause and inserting the following:

**'Sec. 1. 36 MRSA §2729 is enacted to read:**

**§2729. Credit**

**1. Credit.** An owner of commercial forest land subject to tax under this chapter is entitled to a credit equal to 100% of the taxes assessed under this chapter if the landowner meets the conditions specified under subsection 2.

**2. Conditions of eligibility.** To be eligible for a credit under this section, a landowner must:

**A. Be based in the United States;**

**B. Demonstrate to the State Tax Assessor that all businesses, including forest road construction and trucking businesses, and contractors, including subcontractors, hired or retained by the landowner in the harvesting of timber on land subject to tax under this chapter are based in the United States and that the landowner has obtained from those businesses affidavits stating that at least 75% of the employees of those businesses are residents of the United States; and**

**C. Require that all businesses employed by the landowner in the harvesting of timber on land subject to tax under this chapter, including contractors and subcontractors, are current in the payment of all taxes due the State or political subdivisions of the**

**COMMITTEE AMENDMENT**





# 128th MAINE LEGISLATURE

LD 1744

LR 2658(02)

An Act To Create the Hire American Tax Credit for Businesses That Hire Residents of the United States

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-395)

Committee: Taxation

Fiscal Note Required: Yes

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## Fiscal Note

Potential current biennium revenue decrease - General Fund

### Fiscal Detail and Notes

This legislation provides a credit against the commercial forestry tax for eligible landowners. The credit could result in a loss of General Fund revenue if any landowners are shown to be eligible. It cannot be determined at this time how many landowners would be eligible for this credit.