

MAINE STATE LEGISLATURE

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Date: 7/9/2018

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STATE OF MAINE
SENATE
128TH LEGISLATURE
SECOND SPECIAL SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1124, L.D. 1629, Bill, "An Act To Protect the Elderly from Tax Lien Foreclosures"

Amend the amendment in section 1 in the first paragraph in the 3rd line (page 1, line 19 in amendment) by striking out the following: "treasurer shall" and inserting the following: 'treasurer may'

Amend the amendment in section 2 in the first line (page 1, line 32 in amendment) by striking out the following: "§943-C is" and inserting the following: '§§943-C and 943-D are'

Amend the amendment in section 2 by inserting after the amending clause and before §943-C the following:

§943-C. Notice of resources to avoid foreclosure

If a municipal treasurer has not provided within 30 days after recording a tax lien certificate in the registry of deeds the written notice permitted under section 942 regarding abatement procedures and the availability of assistance from the Department of Professional and Financial Regulation, Bureau of Consumer Credit Protection to a person named on a tax lien mortgage, the municipal treasurer shall include that information either in the notice of impending foreclosure required under section 943 or in a separate notice accompanying the notice of impending foreclosure.'

Amend the amendment in section 2 in §943-C in the first line (page 1, line 33 in amendment) by striking out the following: "§943-C" and inserting the following: '§943-D'

Amend the amendment by striking out all of section 4 and inserting the following:

'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides funding to reimburse municipalities for 90% of the cost of selling property that has been acquired through tax lien foreclosure.

2008

1	GENERAL FUND	2017-18	2018-19
2	All Other	\$0	\$600
3			
4	GENERAL FUND TOTAL	<hr/>	<hr/>
5		\$0	\$600

6 Amend the amendment by relettering or renumbering any nonconsecutive Part letter
7 or section number to read consecutively.

8 **SUMMARY**

9 This amendment provides that a municipal treasurer may provide the required notice
10 of the right to apply for an abatement and the availability of assistance from the
11 Department of Professional and Financial Regulation, Bureau of Consumer Credit
12 Protection either within 30 days after the recording of a tax lien certificate or as part of
13 the notice of impending foreclosure required 30 to 45 days prior to the foreclosing date of
14 the tax lien mortgage.

15 This amendment replaces the appropriations and allocations section in Committee
16 Amendment "A" with a reduced appropriation.

17 **FISCAL NOTE REQUIRED**

18 (See attached)

19 SPONSORED BY: 

20 (Senator JACKSON)

21 COUNTY: Aroostook



128th MAINE LEGISLATURE

LD 1629

LR 2290(09)

An Act To Protect the Elderly from Tax Lien Foreclosures

Fiscal Note for Senate Amendment "A" to Committee Amendment "A"

Sponsor: Sen. Jackson of Aroostook

Fiscal Note Required: Yes

Fiscal Note

Reduces State Mandate Costs
Still a Funded State Mandate

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$0	(\$824,655)	(\$824,655)	(\$824,655)
Appropriations/Allocations				
General Fund	\$0	(\$824,655)	(\$824,655)	(\$824,655)

Fiscal Detail and Notes

This amendment removes the requirement for a separate notice to the taxpayer of potential eligibility to file for tax abatement. As the mandate for a separate notice is removed, the costs anticipated from increased abatement activity originating from the notification would not be considered mandated costs and the General Fund appropriation is reduced by \$824,655 beginning in fiscal year 2018-19. The mandated requirements to engage a real estate broker, sell the property at fair market value or the price anticipated by the broker and remit excess proceeds to the taxpayer remain in the bill. As amended, the bill still contains an ongoing General Fund appropriation of \$600 beginning in fiscal year 2018-19 to cover these costs. This amount represents 90% of the estimated net cost to municipalities not recovered through the sale of the property.