

# MAINE STATE LEGISLATURE

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L.D. 1613

Date: 7/20/17

(Filing No. H-565)

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
128TH LEGISLATURE  
FIRST REGULAR SESSION**

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 568,  
L.D. 1613, Bill, "An Act To Authorize a General Fund Bond Issue To Assist in the  
Commercialization of Maine Products and Services"

Amend the amendment by striking out all of the 2nd blocked paragraph (page 1, lines  
30 to 33 and page 2, lines 1 to 5 in amendment) and inserting the following:

'Provides funds, to be awarded through a competitive process, to small nonprofit  
research institutions located in the State engaged in tissue repair and regeneration  
biotechnology commercialization activity that, as of the effective date of this Act,  
have operating budgets less than \$15,000,000, to repurpose, develop and use existing  
infrastructure, laboratory spaces and equipment required to assist start-up life science  
companies in order to grow the State's economy and create new jobs. These funds  
will be used to leverage an additional \$5,000,000 in public and private grants.'

**SUMMARY**

This amendment revises the description of the disbursement of \$5,000,000 in bond  
proceeds to institutions specializing in tissue repair and regeneration and specifies that  
such funds must be awarded through a competitive process to small nonprofit research  
institutions in the State that have operating budgets of less than \$15,000,000.

SPONSORED BY:     *T. B. Hubbell*    

(Representative HUBBELL)

TOWN: Bar Harbor

**HOUSE AMENDMENT**