

# MAINE STATE LEGISLATURE

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ROFS

L.D. 1510

Date: 6/21/18

(Filing No. H-800)

MAJORITY

APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE

HOUSE OF REPRESENTATIVES

128TH LEGISLATURE

SECOND SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1034, L.D. 1510, Bill, "An Act To Authorize a General Fund Bond Issue To Fund Wastewater Infrastructure Projects for Ratification by Voters in the June 2017 Election"

Amend the bill by striking out the title and substituting the following:

'An Act To Authorize a General Fund Bond Issue To Fund Wastewater Infrastructure Projects'

Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "\$50,000,000" and inserting the following: '\$30,000,000'

Amend the bill in section 5 under the caption "ENVIRONMENTAL PROTECTION, DEPARTMENT OF" in the 8th line from the end (page 2, line 7 in L.D.) by striking out the following: "\$47,650,000" and inserting the following: '\$27,650,000'

Amend the amendment in section 9 in the 3rd line (page 2, line 32 in L.D.) by striking out the following: "June 2017" and inserting the following: 'the month of November'

Amend the amendment in section 9 in the question in the first line (page 2, line 36 in L.D.) by striking out the following: "\$50,000,000" and inserting the following: '\$30,000,000'

SUMMARY

This amendment changes the title, reduces the funds provided to the Wastewater Treatment Facility Planning and Construction Grants program by \$20,000,000 and changes the timing for the referendum.

FISCAL NOTE REQUIRED (See attached)

COMMITTEE AMENDMENT



# 128th MAINE LEGISLATURE

LD 1510

LR 739(02)

**An Act To Authorize a General Fund Bond Issue To Fund Wastewater Infrastructure Projects for Ratification by Voters in the June 2017 Election**

**Fiscal Note for Bill as Amended by Committee Amendment**

*A(H-800)*

**Committee: Appropriations and Financial Affairs**

**Fiscal Note Required: Yes**

## Fiscal Note

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$27,650,000	4.25%	\$6,463,188	\$34,113,188
General Fund - Taxable	10	\$2,350,000	5.0%	\$646,250	\$2,996,250

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-18	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.