

MAINE STATE LEGISLATURE

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L.D. 1442

Date: 6/6/2017

(Filing No. S-212)

JUDICIARY

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STATE OF MAINE

SENATE

128TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 497, L.D. 1442, Bill, "An Act To Raise the Debtor's Exemption on Vehicles and To Exempt Amounts Rolled Over from 401(k) or 403(b) Accounts to Individual Retirement Accounts"

Amend the bill by striking out the title and substituting the following:

'An Act To Raise the Debtor's Exemption on Vehicles'

Amend the bill by striking out all of sections 2 to 4.

SUMMARY

This amendment removes the provision of the bill that establishes an exemption for the rollover of individual retirement or similar accounts and plans and makes technical corrections.

FISCAL NOTE REQUIRED
(See Attached)



128th MAINE LEGISLATURE

LD 1442

LR 1947(02)

An Act To Raise the Debtor's Exemption on Vehicles and To Exempt Amounts Rolled Over from 401(k) or 403(b) Accounts to Individual Retirement Accounts

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-212)
Committee: Judiciary
Fiscal Note Required: Yes

Fiscal Note

Minor savings - General Fund
Minor revenue decrease - General Fund

Correctional and Judicial Impact Statements

Decreases the number of civil suits.

A reduction in filing fees may also decrease General Fund revenue by minor amounts.