

MAINE STATE LEGISLATURE

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L.D. 1317

Date: 5/19/17 Majority

(Filing No. H-234)

TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
128TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 914, L.D. 1317, Bill, "An Act To Encourage Family-friendly Businesses through a Tax Credit for Child Care"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



128th MAINE LEGISLATURE

LD 1317

LR 1983(02)

An Act To Encourage Family-friendly Businesses through a Tax Credit for Child Care

Fiscal Note for Bill as Amended by Committee Amendment 'A' (17-234)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$98,000	\$294,000	\$332,500	\$332,500
Revenue				
General Fund	(\$98,000)	(\$294,000)	(\$332,500)	(\$332,500)
Other Special Revenue Funds	(\$2,000)	(\$6,000)	(\$17,500)	(\$17,500)

Fiscal Detail and Notes

This bill reinstates the tax credit for employer-assisted day care, which expired at the end of 2015, for tax years beginning in 2017 and changes the amount of the credit. It would result in a reduction in General Fund revenue of \$98,000 in fiscal year 2017-18 and \$294,000 in fiscal year 2018-19 and a reduction in Local Government Fund revenue of \$2,000 in fiscal year 2017-18 and \$6,000 in fiscal year 2018-19.