

MAINE STATE LEGISLATURE

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128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 1297

H.P. 894

House of Representatives, April 4, 2017

An Act To Set Standards in the System of Learning Results for Financial Literacy

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative POULIOT of Augusta.
Cosponsored by Senator LANGLEY of Hancock and
Representatives: DAUGHTRY of Brunswick, GINZLER of Bridgton, GROHMAN of
Biddeford.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 20-A MRSA §6209, first ¶**, as amended by PL 2015, c. 489, §3, is further
3 amended to read:

4 The department in consultation with the state board shall establish and implement a
5 comprehensive, statewide system of learning results, which may include a core of
6 standards in English language arts and mathematics for kindergarten to grade 12
7 established in common with the other states, as set forth in this section and in department
8 rules implementing this section and other curricular requirements. The department must
9 establish accountability standards at all grade levels in the areas of mathematics; reading;
10 and science and technology. The department shall establish parameters for essential
11 instruction in English language arts; mathematics; science and technology; social studies,
12 including personal finance; career and education development; visual and performing
13 arts; health, physical education and wellness; and world languages. Only a public school,
14 a public charter school as defined in section 2401, subsection 9 or a private school
15 approved for tuition purposes that enrolls at least 60% publicly funded students, as
16 determined by the previous school year's October and April average enrollment, is
17 required to participate in the system of learning results set forth in this section and in
18 department rules implementing this section and other curricular requirements. The
19 commissioner shall develop accommodation provisions for instances where course
20 content conflicts with sincerely held religious beliefs and practices of a student's parent or
21 guardian. The system must be adapted to accommodate children with disabilities as
22 defined in section 7001, subsection 1-B.

23 **Sec. 2. 20-A MRSA §6209, sub-§2, ¶G**, as enacted by PL 1995, c. 649, §1, is
24 amended to read:

25 G. Social studies, including personal finance; and

26 **Sec. 3. Rulemaking for personal finance standards.** By January 1, 2018, the
27 Department of Education shall adopt rules to include personal finance standards in the
28 statewide system of learning results, pursuant to the Maine Revised Statutes, Title 20-A,
29 section 6209. The standards must be aligned with the national standards for financial
30 literacy developed by the Council for Economic Education.

31 **SUMMARY**

32 This bill requires the Department of Education to include in the statewide system of
33 learning results personal finance standards that align with the national standards for
34 financial literacy developed by the Council for Economic Education.