

MAINE STATE LEGISLATURE

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SMC
ROES

L.D. 1276

Date: 7-17-17

(Filing No. H-559)

MAJORITY
TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
128TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 889, L.D. 1276, Bill, "An Act To Change the Exemption Amount under the Estate Tax"

Amend the bill by inserting after section 3 the following:

Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides funding for 3 Senior Revenue Agent positions and related costs to audit and process estate tax returns.

GENERAL FUND	2017-18	2018-19
POSITIONS - LEGISLATIVE COUNT	3.000	3.000
Personal Services	\$140,568	\$284,628
All Other	\$27,287	\$13,047
GENERAL FUND TOTAL	\$167,855	\$297,675

SUMMARY

This amendment adds an appropriation to cover the costs of administering the bill. The amendment provides funding for 3 Senior Revenue Agent positions and related costs to audit and process estate tax returns.

FISCAL NOTE REQUIRED

(See attached)



128th MAINE LEGISLATURE

LD 1276

LR 2013(02)

An Act To Change the Exemption Amount under the Estate Tax

Fiscal Note for Bill as Amended by Committee Amendment *A(CH-559)*
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$167,855	(\$24,102,325)	(\$32,593,787)	(\$33,884,992)
Appropriations/Allocations				
General Fund	\$167,855	\$297,675	\$306,213	\$315,008
Revenue				
General Fund	\$0	\$24,400,000	\$32,900,000	\$34,200,000

Fiscal Detail and Notes

The bill lowers the estate tax exemption from \$5,000,000 to \$1,000,000 for deaths occurring on or after January 1, 2018 and reduces General Fund revenue by \$24,400,000 in fiscal year 2018-19. The bill includes General Fund appropriations of \$167,855 in fiscal year 2017-18 and \$297,675 in fiscal year 2018-19 to the Department of Administrative and Financial Services for 3 Senior Revenue Agent positions and related costs to audit and process estate tax returns.