

MAINE STATE LEGISLATURE

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Date: 6/1/2017

(Filing No. S-179)

Minority
TAXATION

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STATE OF MAINE
SENATE
128TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 393, L.D. 1172, Bill, "An Act To Repeal the Maine Personal Property Tax"

Amend the bill by inserting after section 26 the following:

Sec. 27. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides funding to reimburse municipalities for the loss of personal property tax revenue.

GENERAL FUND	2017-18	2018-19
All Other	\$0	\$60,081,377
GENERAL FUND TOTAL	<hr/>	<hr/>
	\$0	\$60,081,377

SUMMARY

This amendment adds an appropriation to reimburse municipalities for 50% of the revenue loss due to the repeal of the tax on personal property. Reimbursement is required under the Constitution of Maine, Article IV, Part Third, Section 23.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



128th MAINE LEGISLATURE

LD 1172

LR 1602(02)

An Act To Repeal the Maine Personal Property Tax

Fiscal Note for Bill as Amended by Committee Amendment 'A' (S-179)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$0	\$60,081,377	\$47,100,000	\$46,800,000
Appropriations/Allocations				
General Fund	\$0	\$60,081,377	\$47,100,000	\$46,800,000

Fiscal Detail and Notes

This bill includes a General Fund appropriation of \$60,081,377 in fiscal year 2018-19 to the Department of Administrative and Financial Services to reimburse municipalities 50% of the revenue loss due to the repeal of the tax on personal property.