

MAINE STATE LEGISLATURE

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SMG
R OHS

L.D. 1144

Date: 5/19/17

Majority

(Filing No. H- 235)

TAXATION

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STATE OF MAINE

HOUSE OF REPRESENTATIVES

128TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 807, L.D. 1144, Bill, "An Act To Support Maine Families by Increasing the Dependent Care Credit"

Amend the bill in section 1 in §5218 in subsection 3 in the last line (page 1, line 30 in L.D.) by inserting after the following: "subsection 1" the following: 'except that for tax years beginning on or after January 1, 2017 the credit amount provided by subsections 1, 2 and 2-A is multiplied by 1.5 if the child care expenses were incurred through the use of quality child care services as defined in section 5219-Q, subsection 1'

SUMMARY

This amendment retains the provisions of the bill that increase the income tax credit for child care expenses but amends the provision of current law that doubles the credit when the child care expenses are incurred through the use of quality child care services to provide that the credit is multiplied by 1.5 in that situation.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



128th MAINE LEGISLATURE

LD 1144

LR 1959(02)

An Act To Support Maine Families by Increasing the Dependent Care Credit

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-235)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$3,675,000	\$3,724,000	\$3,657,500	\$3,657,500
Revenue				
General Fund	(\$3,675,000)	(\$3,724,000)	(\$3,657,500)	(\$3,657,500)
Other Special Revenue Funds	(\$75,000)	(\$76,000)	(\$192,500)	(\$192,500)

Fiscal Detail and Notes

The provisions of this bill would result in a reduction in General Fund revenue of \$3,675,000 in fiscal year 2017-18 and \$3,724,000 in fiscal year 2018-19 and a reduction in Local Government Fund revenue of \$75,000 in fiscal year 2017-18 and \$76,000 in fiscal year 2018-19.

Additional costs to the Department of Administrative and Financial Services associated with this legislation can be absorbed within existing budgeted resources.