

MAINE STATE LEGISLATURE

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128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 1138

H.P. 801

House of Representatives, March 23, 2017

An Act To Require Notification of Long-term Care Policy Proposed Rate Increases

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative TEPLER of Topsham.
Cosponsored by Senator DOW of Lincoln and
Representatives: COLLINGS of Portland, HERBIG of Belfast, LAWRENCE of South
Berwick, MASTRACCIO of Sanford, MELARAGNO of Auburn, PICCHIOTTI of Fairfield,
TUCKER of Brunswick, Senator: CARSON of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 24-A MRSA §5084** is enacted to read:

3 **§5084. Notice to policyholders of rate increase**

4 The bureau shall notify a policyholder of a long-term care insurance policy of a
5 proposed premium rate increase that affects the policyholder no later than 10 business
6 days after the filing by an insurance carrier of the premium rate increase. An insurance
7 carrier shall provide to the bureau the names and mailing addresses of policyholders who
8 must be notified pursuant to this section.

9 **SUMMARY**

10 This bill requires the Department of Professional and Financial Regulation, Bureau of
11 Insurance to notify a policyholder of a long-term care insurance policy of a proposed
12 premium rate increase that affects the policyholder no later than 10 business days after
13 the filing of the premium rate increase.