

MAINE STATE LEGISLATURE

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Date: 5/3/2017

(Filing No. S-69)

Minority

STATE AND LOCAL GOVERNMENT

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STATE OF MAINE

SENATE

128TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 282, L.D. 882, Bill, "An Act Prohibiting Public Entities from Contracting with and Investing in Companies That Boycott the State of Israel"

Amend the bill in section 1 in the first line (page 1, line 2 in L.D.) by striking out the following: "§1523" and inserting the following: '§1524'

Amend the bill in section 1 in §1523 in the first line (page 1, line 3 in L.D.) by striking out the following: "§1523" and inserting the following: '§1524'

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment is the minority report of the committee. The amendment changes the allocation of the new section to avoid a numbering conflict and incorporates a fiscal note.

FISCAL NOTE REQUIRED

(See attached)



128th MAINE LEGISLATURE

LD 882

LR 1179(02)

An Act Prohibiting Public Entities from Contracting with and Investing in Companies That Boycott the State of Israel

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-69)

Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

Restriction of investment options - Maine Public Employees Retirement System
Potential reduction in investment earnings - Maine Public Employees Retirement System

Fiscal Detail and Notes

Restricting the investment options available to the Maine Public Employees Retirement System may result in a reduction in investment earnings which could lead to higher employer contributions to the State's retirement plans in the future.