

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)



128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 783

H.P. 563

House of Representatives, March 2, 2017

An Act Regarding Business Income Tax

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative STEWART of Presque Isle.

Cosponsored by Representatives: GUERIN of Glenburn, POULIOT of Augusta, WARD of Dedham.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to provide an income tax credit for a business that makes a
6 voluntary contribution to fully or partially fund a qualifying local project that would
7 otherwise need to be funded by the State. Qualifying projects would include those
8 funded through the Maine Municipal Bond Bank or local projects involving high-priority
9 infrastructure or otherwise approved by a municipality as a priority project.