

MAINE STATE LEGISLATURE

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SMC
R. O'S.

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L.D. 650

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Date: 2/28/2018 Majority

(Filing No. S- 370)

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APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE

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SENATE

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128TH LEGISLATURE

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SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 212, L.D. 650, Bill, "An Act To Clarify
and Protect Certain Public Service Retirement Benefits"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



128th MAINE LEGISLATURE

LD 650

LR 215(02)

An Act To Clarify and Protect Certain Public Service Retirement Benefits

Fiscal Note for Bill as Amended by Committee Amendment "A"
Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Expansion of solemn contractual commitments of the State - retirement pension COLA

Fiscal Detail and Notes

Adding cost-of-living adjustments (COLA) to retirement benefits to the provisions that constitute solemn contractual commitments of the State may limit the State's future ability to decrease or eliminate the COLA provisions.