

MAINE STATE LEGISLATURE

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128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 602

H.P. 418

House of Representatives, February 16, 2017

**An Act To Amend the Laws Governing the Membership of the
Advisory Committee on College Savings**

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative POULIOT of Augusta.
Cosponsored by Senator KATZ of Kennebec and Representative: HILLIARD of Belgrade.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 20-A MRSA §11484, sub-§1**, as amended by PL 2011, c. 420, Pt. G, §§1
3 to 5 and affected by §9, is further amended to read:

4 **1. Membership.** The advisory committee consists of ~~7~~ 8 members as follows:

5 ~~A. The Treasurer of State, who serves as the chair of the advisory committee;~~

6 B-2. Two members appointed by the Governor from ~~at large~~ the public;

7 C. Two members appointed by the Governor with experience in and knowledge of
8 institutional investment of funds;

9 E. One member appointed by the Governor with experience in and knowledge of
10 institutional investment of funds; ~~and~~

11 F. ~~One member~~ Two members appointed by the chair of the board who ~~is a member~~
12 are members of the board ~~other than the Treasurer of State;~~ and

13 G. One member appointed by the Governor with expertise in postsecondary
14 education access issues.

15 The chair of the advisory committee must be appointed annually by the chair of the
16 board.

17 **Sec. 2. 20-A MRSA §11484, sub-§2**, as repealed and replaced by PL 2001, c.
18 417, §20, is amended to read:

19 **2. Terms.** Members must be appointed for terms of 4 years. Members may be
20 removed for cause. ~~The member appointed by the Governor under subsection 1,~~
21 ~~paragraph B 1 must be appointed for an initial term of 3 years. The member appointed~~
22 ~~by the Governor under subsection 1, paragraph B 2 must be appointed for an initial term~~
23 ~~of 4 years.~~

24 **SUMMARY**

25 This bill changes the membership and chair appointment of the Advisory Committee
26 on College Savings.