

MAINE STATE LEGISLATURE

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3/20/17

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L.D. 460

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Date: 3/20/17

(Filing No. S- 8)

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TRANSPORTATION

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Reproduced and distributed under the direction of the Secretary of the Senate.

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STATE OF MAINE

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SENATE

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128TH LEGISLATURE

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FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 157, L.D. 460, Bill, "An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2018"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



128th MAINE LEGISLATURE

LD 460

LR 2186(02)

An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2018

Fiscal Note for Bill as Amended by Committee Amendment 'A' (S-8)
Committee: Transportation
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Maine Turnpike Authority

Fiscal Detail and Notes

This bill makes allocations from Maine Turnpike Authority funds of \$44,994,471 for the authority's operating expenses for the calendar year ending December 31, 2018. Maine Turnpike Authority revenue of \$142,285,988 is budgeted to fund those allocations. Included in the budgeted revenue but not allocated is \$3,702,300 to pay off bond authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenue of \$37,000,000 for the Reserve Maintenance Fund, \$33,520,903 for the Debt Service Fund and \$23,068,314 for capital improvements at new interchanges. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.