

MAINE STATE LEGISLATURE

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L.D. 390

Date: 6/13/2017

(Filing No. S-253)

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**STATE OF MAINE
SENATE
128TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "C" to H.P. 281, L.D. 390, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2018 and June 30, 2019"

Amend the amendment by striking out all of Part D.

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment strikes that Part that eliminates the 3% income tax surcharge imposed on taxable income in excess of \$200,000.

FISCAL NOTE REQUIRED

(See attached)

SPONSORED BY: 

(Senator CHÉNETTE)

COUNTY: York



128th MAINE LEGISLATURE

LD 390

LR 2175(29)

An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2018 and June 30, 2019

Fiscal Note for Senate Amendment "A" to Committee Amendment "C"

Sponsor: Sen. Chenette of York

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	(\$100,058,000)	\$2,450,000	\$2,375,000	\$2,897,500
Revenue				
General Fund	\$100,058,000	(\$2,450,000)	(\$2,375,000)	(\$2,897,500)
Other Special Revenue Funds	\$76,279,590	\$153,917,410	\$163,682,500	\$174,750,250

Fiscal Detail and Notes

This amendment increases General Fund revenue by an estimated \$100,058,000 in fiscal year 2017-18 and decreases General Fund revenue by an estimated \$2,450,000 in fiscal year 2018-19. A balanced budget is maintained for the 2018-2019 biennium.