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S.P. 106

In Senate, January 31, 2017

An Act To Authorize a General Fund Bond Issue to Support Economic Development with High-Resolution Geospatial Data

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Heath & Print

HEATHER J.R. PRIEST Secretary of the Senate

Presented by Senator SAVIELLO of Franklin. Cosponsored by Representative BLACK of Wilton and Senator: BREEN of Cumberland, Representatives: COOPER of Yarmouth, NADEAU of Winslow, TUELL of East Machias, WADSWORTH of Hiram. **Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14 to authorize the issuance of bonds on behalf of the State of Maine to provide funds as described in this Act,

5 Be it enacted by the People of the State of Maine as follows:

6 Sec. 1. Authorization of bonds. The Treasurer of State is authorized, under the 7 direction of the Governor, to issue bonds in the name and on behalf of the State in an 8 amount not exceeding \$6,000,000 for the purposes described in section 6 of this Act. The 9 bonds are a pledge of the full faith and credit of the State. The bonds may not run for a 10 period longer than 10 years from the date of the original issue of the bonds.

11 Sec. 2. Records of bonds issued; Treasurer of State. The Treasurer of State 12 shall ensure that an account of each bond is kept showing the number of the bond, the 13 name of the successful bidder to whom sold, the amount received for the bond, the date of 14 sale and the date when payable.

15 Sec. 3. Sale; how negotiated; proceeds appropriated. The Treasurer of State 16 may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the 17 bonds, which must be held by the Treasurer of State and paid by the Treasurer of State 18 19 upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the project 20 in this Act lapse to the Office of the Treasurer of State to be used for the retirement of 21 22 general obligation bonds.

Sec. 4. Interest and debt retirement. The Treasurer of State shall pay interest
 due or accruing on any bonds issued under this Act and all sums coming due for payment
 of bonds at maturity.

Sec. 5. Use of bonds. Bond proceeds may be used for geospatial data acquisition in support of statewide economic development activities. Funds will be used for acquiring elevation, orthoimagery, parcel mapping and other geospatial data important to the State. The use of bond proceeds is subject to the following conditions and requirements.

The Maine Library of Geographic Information Board, established in the Maine
 Revised Statutes, Title 5, secton 12004-G, subsection 30-B, shall approve all applications
 for data acquisition and ensure that all bond funds are matched by at least one dollar from
 other sources for every bond dollar committed to data acquisition.

2. The Maine Library of Geographic Information Board, established in the Maine Revised Statutes, Title 5, secton 12004-G, subsection 30-B, shall develop a parcel mapping grant program for counties and municipalities to improve the coverage and update status and accuracy levels of the Maine Library of Geographic Information parcel data. 1 3. Bond funds may be used to acquire geographic information systems base map data 2 and other multipurpose data not specific to any state agency.

3 Sec. 6. Disbursement of bond proceeds from General Fund bond issue. 4 The proceeds of the sale of the bonds authorized under this Act must be expended as 5 designated in the following schedule under the direction and supervision of the agencies 6 and entities set forth in this section.

7 ADMINISTRATIVE AND FINANCIAL 8 SERVICES, DEPARTMENT OF

9 With approval of the Maine Library of Geographic Information Board, established in 10 the Maine Revised Statutes, Title 5, secton 12004-G, subsection 30-B, provides funds 11 to invest in geospatial data acquisition projects throughout the State in a fashion that 12 supports and enhances economic activity, environmental protection and quality of life 13 for the people of the State.

- 14
- 15 Total

\$6,000,000

Sec. 7. Contingent upon ratification of bond issue. Sections 1 to 6 do not
 become effective unless the people of the State ratify the issuance of the bonds as set
 forth in this Act.

19 Sec. 8. Appropriation balances at year-end. At the end of each fiscal year, all 20 unencumbered appropriation balances representing state money carry forward. Bond 21 proceeds that have not been expended within 10 years after the date of the sale of the 22 bonds lapse to the Office of the Treasurer of State to be used for the retirement of general 23 obligation bonds.

Sec. 9. Bonds authorized but not issued. Any bonds authorized but not issued within 5 years of ratification of this Act are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds for an additional amount of time not to exceed 5 years.

Sec. 10. Referendum for ratification; submission at election; form of question; effective date. This Act must be submitted to the legal voters of the State at a statewide election held in the month of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

"Do you favor a \$6,000,000 bond issue to provide partnership funds and
matching grants for geospatial data acquisition to communities that are
creating or improving digital parcel maps to accurately identify existing
boundaries and land use, identify potential community development
areas and protect environmental resources?"

1 The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square 2 below the word "Yes" or "No." The ballots must be received, sorted, counted and 3 declared in open ward, town and plantation meetings and returns made to the Secretary of 4 State in the same manner as votes for members of the Legislature. The Governor shall 5 6 review the returns. If a majority of the legal votes are cast in favor of this Act, the Governor shall proclaim the result without delay and this Act becomes effective 30 days 7 8 after the date of the proclamation.

9 The Secretary of State shall prepare and furnish to each city, town and plantation all 10 ballots, returns and copies of this Act necessary to carry out the purposes of this 11 referendum.

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SUMMARY

The funds provided by this bond issue, in the amount of \$6,000,000, will be used to provide partnership funds and matching grants for geospatial data acquisition to communities that are creating or improving digital parcel maps to accurately identify existing boundaries and land use, identify potential community development areas and protect environmental resources.