

MAINE STATE LEGISLATURE

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128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 247

H.P. 180

House of Representatives, January 31, 2017

An Act To Amend the Retirement Laws Pertaining to Participating Local Districts

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative MADIGAN of Rumford.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to implement changes to the Participating Local District
6 Consolidated Retirement Plan administered by the Maine Public Employees Retirement
7 System; the changes would be based on recommendations of the Participating Local
8 District Advisory Committee. The committee, which represents both employee and
9 employer interests, is authorized by statute to provide proposals for changes to the plan.
10 Pursuant to that authority, the committee is reviewing possible plan adjustments to
11 improve future funding levels and is expected to issue its recommendations prior to the
12 end of the First Regular Session of the 128th Legislature.