

MAINE STATE LEGISLATURE

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Date: 5/2/17 majority

L.D. 116
(Filing No. H-101)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
128TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 84, L.D. 116, Bill, "An Act To Increase Funding for Multimodal Transportation"

Amend the bill in section 1 in the 15th line from the end (page 1, line 27 in L.D.) by striking out the following: "15%" and inserting the following: '12%'

Amend the bill by adding after section 1 the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**TRANSPORTATION, DEPARTMENT OF
Multimodal Transportation Fund Z017**

Initiative: Provides an allocation of additional revenue coming from increasing the short-term automobile rental tax rate from 10% to 12%.

OTHER SPECIAL REVENUE FUNDS	2017-18	2018-19
All Other	\$0	\$839,429
OTHER SPECIAL REVENUE FUNDS TOTAL	<u>\$0</u>	<u>\$839,429</u>

SUMMARY

This amendment changes the proposed rate of sales tax on short-term rentals of automobiles, small trucks and vans to 12%. The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



128th MAINE LEGISLATURE

LD 116

LR 119(02)

An Act To Increase Funding for Multimodal Transportation

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-101)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	(\$839,429)	(\$836,371)	(\$43,700)	(\$57,000)
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$839,429	\$1,675,800	\$1,719,500
Revenue				
General Fund	\$839,429	\$836,371	\$43,700	\$57,000
Other Special Revenue Funds	\$17,131	\$873,629	\$1,766,300	\$1,813,000

Fiscal Detail and Notes

This legislation increases the short-term auto rental sales tax rate from 10% to 12% and would result in an increase in General Fund revenue of \$839,429 in fiscal year 2017-18 and \$836,371 in fiscal year 2018-19 and an increase in Local Government Fund revenue of \$17,131 in fiscal year 2017-18 and \$34,200 in fiscal year 2018-19. Under current law the General Fund revenue collected in one year is transferred the following year to the Multimodal Transportation Fund. Therefore, Other Special Revenue Funds revenue to the Department of Transportation would increase by \$839,429 in fiscal year 2018-19. The bill includes an Other Special Revenue Funds allocation of \$839,429 in fiscal year 2018-19 to the Department of Transportation .