

# MAINE STATE LEGISLATURE

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(4-2) On motion of Representative POULIOT of Augusta, the following Joint Resolution: (H.P. 1291) (Cosponsored by Senator VOLK of Cumberland and Representatives: BLACK of Wilton, TIMBERLAKE of Turner, WADSWORTH of Hiram)

### **JOINT RESOLUTION RECOGNIZING THE STATE'S REALTORS**

WHEREAS, the Maine Association of REALTORS® has more than 4,700 members actively involved in the business of real estate and it has approximately 500 affiliate members, including lenders, appraisers, title companies, building inspectors, surveyors and insurance providers; and

WHEREAS, the not-for-profit association provides each member with an equal voice and representation in the real estate profession in the State, serving members in all 16 Maine counties and in their communities; and

WHEREAS, real estate transactions stimulate Maine's economy; the components of these transactions include not only the money spent and reinvested in the sale price of a property, but all the services and expenditures that occur in relation to a property transaction; and

WHEREAS, according to national statistics, it is estimated that one job is generated for every 2 home sales and that each home sale contributes about \$58,500 to the economy; and

WHEREAS, the residential real estate market in Maine is strong, as evidenced by the number of home sales increasing by nearly 2% to 20,663 homes sold in 2017, with a total value of \$4,990,000,000; and

WHEREAS, real estate ownership is an investment in the future and one of the best ways to build financial security through equity accumulation, and for many in Maine their home represents their life savings; and

WHEREAS, expanding home ownership will strengthen our State and its families and communities, enhance our economy and create jobs; now, therefore, be it

RESOLVED: That We, the Members of the One Hundred and Twenty-eighth Legislature now assembled in the Second Regular Session, take this opportunity to recognize the Maine Association of REALTORS® and its members for their positive contributions to and the significant role they play in the lives of Maine citizens and their communities and to acknowledge that their service and dedication to this State are a tribute to those values and principles that we all hold dear; and be it further

RESOLVED: That suitable copies of this resolution, duly authenticated by the Secretary of State, be transmitted to the Maine Association of REALTORS® and its 13 local association boards and councils.

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