

# MAINE STATE LEGISLATURE

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Date: 3-25-16

L.D. 1657  
(Filing No. S-438)

**TAXATION**

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**STATE OF MAINE  
SENATE  
127TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 678, L.D. 1657, Bill, "An Act To Simplify and Expand the Educational Opportunity Tax Credit"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**



# 127th MAINE LEGISLATURE

LD 1657

LR 2724(02)

## An Act To Simplify and Expand the Educational Opportunity Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-438)  
 Committee: Taxation  
 Fiscal Note Required: Yes

### Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$395,200	\$1,009,700	\$1,723,200
<b>Revenue</b>				
General Fund	\$0	(\$395,200)	(\$1,009,700)	(\$1,723,200)
Other Special Revenue Funds	\$0	(\$8,000)	(\$21,000)	(\$35,000)

#### Fiscal Detail and Notes

Expanding the educational opportunity tax credit would reduce General Fund and Local Government Fund revenue by \$395,200 and 8,000, respectively, in fiscal year 2016-17.