

MAINE STATE LEGISLATURE

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SMG
ROBS

L.D. 1634

Date: 3/3/16

Report B

(Filing No. H-540)

TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1110, L.D. 1634, Bill, "An Act To Provide Tax Revenue To Offset Transfers to the Maine Clean Election Fund"

Amend the bill by striking out the title and substituting the following:

'An Act To Identify Funding To Offset Transfers to the Maine Clean Election Fund'

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'Sec. 1. 21-A MRSA §1124, sub-§2, ¶B, as amended by IB 2015, c. 1, §14, is further amended to read:

B. Three million dollars of the revenues from the taxes imposed under Title 36, Parts 3 and 8 and credited to the General Fund, transferred to the fund by the State Controller on or before January 1st of each year, beginning January 1, 1999. These revenues must be offset in an equitable manner by an equivalent reduction ~~in tax expenditures as defined in Title 36, section 199 A, subsection 2~~ within the administrative divisions of the legislative branch and executive branch agencies. This section may not affect the funds distributed to the Local Government Fund under Title 30-A, section 5681.

Sec. 2. 36 MRSA §199-E, as enacted by IB 2015, c. 1, §28, is repealed.'

SUMMARY

This amendment replaces the bill and changes the title. The amendment restores the offset for transfers of General Fund revenues to the Maine Clean Election Fund to reductions within the administrative divisions of the legislative branch and executive branch agencies and repeals the requirement that the Joint Standing Committee on

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 1110, L.D. 1634

1 Taxation report out to the Legislature a bill eliminating corporate tax expenditures
2 totaling \$6,000,000 per biennium.

3

FISCAL NOTE REQUIRED

4

(See attached)



127th MAINE LEGISLATURE

LD 1634

LR 2656(02)

An Act To Provide Tax Revenue To Offset Transfers to the Maine Clean Election Fund

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-540)
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

Potential current biennium savings - General Fund

Fiscal Detail and Notes

The bill restores the offset for the transfer of General Fund revenue to the Maine Clean Elections Fund to reductions within the administrative divisions of executive and legislative branch agencies. The bill does not specify how the offset is to be achieved.