

MAINE STATE LEGISLATURE

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Date: 3/16/16 Majority

L.D. 1622
(Filing No. H-567)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1101, L.D. 1622, Bill, "An Act To Eliminate the Maine Estate Tax"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 1622

LR 2643(02)

An Act To Eliminate the Maine Estate Tax

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-567)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	\$0	\$10,700,000	\$14,200,000
Revenue				
General Fund	\$0	\$0	(\$10,700,000)	(\$14,200,000)

Fiscal Detail and Notes

This bill eliminates the estate tax for estates of decedents dying on or after January 1, 2017 and would result in reduced General Fund revenue in the FY2018-2019 biennium and beyond.