

MAINE STATE LEGISLATURE

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L.D. 1579

Date: 4/11/16 Majority

(Filing No. H-661)

APPROPRIATIONS AND FINANCIAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1071, L.D. 1579, Bill, "An Act Regarding the Maine Clean Election Fund"

Amend the bill by striking out all of section 1 (page 1, lines 11 to 15 in L.D.) and inserting the following:

'Sec. 1. PL 2015, c. 267, Pt. E, §1 is repealed and the following enacted in its place:

Sec. E-1. Transfers to Maine Clean Election Fund. The State Controller shall make the following transfers of the \$3,000,000 required to be transferred from the General Fund undedicated revenue to the Maine Clean Election Fund on or before January 1, 2017 pursuant to the Maine Revised Statutes, Title 21-A, section 1124, subsection 2, paragraph B:

1. Five hundred thousand dollars on or before July 15, 2016;
2. Five hundred thousand dollars on or before August 1, 2016; and
3. Two million dollars on or before January 1, 2017.'

SUMMARY

This amendment changes the date by which the State Controller is directed to transfer funds from the General Fund to the Maine Clean Election Fund from on or before June 30, 2016 to on or before August 1, 2016 and changes the amount of that transfer from \$2,500,000 to \$500,000.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 1579

LR 2622(02)

An Act Regarding the Maine Clean Election Fund

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-6661)

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Change in timing of transfer to Maine Clean Election Fund

No net fiscal impact

Fiscal Detail and Notes

Under current law, \$500,000 of the \$3,000,000 required to be transferred from the General Fund to the Maine Clean Election Fund (MCEF) on or before January 1, 2017 will be made on or before July 15, 2016. This bill directs \$500,000 of the remaining \$2,500,000 to be transferred to now be moved on or before August 1, 2016, which is still within the same fiscal year. 1