

# MAINE STATE LEGISLATURE

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Date: 2/16/16

(Filing No. S-361)

**TAXATION**

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**STATE OF MAINE**

**SENATE**

**127TH LEGISLATURE**

**SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 559, L.D. 1457, "Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate in the Unorganized Territory"

Amend the resolve by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**



# 127th MAINE LEGISLATURE

LD 1457

LR 2445(02)

**Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate  
in the Unorganized Territory**

**Fiscal Note for Bill as Amended by Committee Amendment "A" (S-361)**

**Committee: Taxation**

**Fiscal Note Required: Yes**

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## Fiscal Note

Current biennium revenue increase - Other Special Revenue Funds

### Fiscal Detail and Notes

This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory (UT) acquired through the foreclosure of tax liens for nonpayment of property taxes. The funds received as a result of these sales will accrue as dedicated revenue to the Unorganized Territory Education and Services Fund and will be available to reduce future tax assessments in the UT. The amounts received from these sales will depend on sale prices and cannot be estimated at this time.