

MAINE STATE LEGISLATURE

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5/16
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L.D. 1447

Date: 3-22-16

(Filing No. S-415)

CRIMINAL JUSTICE AND PUBLIC SAFETY

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STATE OF MAINE

SENATE

127TH LEGISLATURE

SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 547, L.D. 1447, Bill, "An Act To Authorize Increased Borrowing by the Maine Governmental Facilities Authority To Support the Maine Correctional Center in South Windham"

Amend the bill by striking out the title and substituting the following:

'An Act To Authorize the Maine Governmental Facilities Authority To Issue Securities To Pay for Capital Repairs and Improvements to the Maine Correctional Center in South Windham and a Facility Owned by the Department of Corrections in Washington County'

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'Sec. 1. 4 MRSA §1610-I is enacted to read:

§1610-I. Additional securities for capital construction, repairs and improvements

Notwithstanding any limitation on the amount of securities that may be issued pursuant to section 1606, subsection 2, as limited by section 1610-A, the authority may issue additional securities in an amount not to exceed \$149,700,000 outstanding at any one time to pay for capital construction, repairs and improvements to the Maine Correctional Center in South Windham and a facility owned by the Department of Corrections in Washington County.'

SUMMARY

This amendment is the majority report of the Joint Standing Committee on Criminal Justice and Public Safety. It changes the title and strikes the bill. It authorizes the Maine Governmental Facilities Authority to issue securities to pay for capital repairs and improvements to the Maine Correctional Center in South Windham and a facility owned by the Department of Corrections in Washington County up to an amount not to exceed \$149,700,000 outstanding at any one time.

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 1447

LR 2080(02)

An Act To Authorize Increased Borrowing by the Maine Governmental Facilities Authority To Support the Maine Correctional Center in South Windham

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-415)

Committee: Criminal Justice and Public Safety

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
Maine Gov Fac Auth	10	\$149,700,000	4.0%	\$32,934,000	\$182,634,000

Fiscal Detail and Notes

This bill authorizes the Maine Government Facilities Authority to issue securities to pay for capital repairs and improvements to the Maine Correctional Center and a facility owned by the Department of Corrections in Washington County. The amount of additional General Fund appropriation required for debt service costs will depend on the timing and amount of securities issued in any given fiscal year and cannot be determined at this time.