

MAINE STATE LEGISLATURE

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127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 1445

S.P. 546

In Senate, June 15, 2015

**Resolve, Reauthorizing the Balance of the 2009 Bond Issue for an
Offshore Wind Energy Demonstration Project**

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Handwritten signature of Heather J.R. Priest in cursive.

HEATHER J.R. PRIEST
Secretary of the Senate

Presented by Senator HAMPER of Oxford.
Cosponsored by Representative ROTUNDO of Lewiston and
Senators: CUSHING of Penobscot, KATZ of Kennebec, Representatives: GRANT of
Gardiner, MARTIN of Eagle Lake.

1 **Emergency preamble. Whereas,** acts and resolves of the Legislature do not
2 become effective until 90 days after adjournment unless enacted as emergencies; and

3 **Whereas,** the Treasurer of State may not sell the remaining \$6,085,000 in bonds
4 authorized but not yet issued from the \$26,500,000 offshore wind energy demonstration
5 site and related manufacturing bond issue authorized by the voters in June 2010 unless
6 the Legislature reauthorizes the issuance of those bonds; and

7 **Whereas,** the University of Maine requires this \$6,085,000 in bonds to complete
8 construction of its offshore wind energy demonstration project; and

9 **Whereas,** this legislation must take effect before the expiration of the 90-day period
10 in order for the construction to be completed on schedule; and

11 **Whereas,** in the judgment of the Legislature, these facts create an emergency within
12 the meaning of the Constitution of Maine and require the following legislation as
13 immediately necessary for the preservation of the public peace, health and safety; now,
14 therefore, be it

15 **Sec. 1. Extension for issuing. Resolved:** That, pursuant to the provisions of the
16 Constitution of Maine, Article IX, Section 14, the period for issuance of bonds or of bond
17 anticipation notes authorized but unissued pursuant to Public Law 2009, chapter 414, as
18 amended by Public Law 2009, chapter 645, and authorized by the voters in a statewide
19 election held on June 8, 2010, in order to complete construction of the offshore wind
20 energy demonstration site already under construction at the University of Maine, is
21 further extended for a 5-year period.

22 **Emergency clause.** In view of the emergency cited in the preamble, this
23 legislation takes effect when approved.

24 **SUMMARY**

25 This resolve extends the authority to issue bonds for the University of Maine's
26 offshore wind energy demonstration site previously authorized in June 2010. These
27 funds are required to complete construction of the offshore wind energy demonstration
28 site already under construction at the university.