

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

S.M.C.
R.O.N.S

MAJORITY

L.D. 1445

1

2

Date: 6/17/15

(Filing No. S-29))

3

APPROPRIATIONS AND FINANCIAL AFFAIRS

4

Reproduced and distributed under the direction of the Secretary of the Senate.

5

STATE OF MAINE

6

SENATE

7

127TH LEGISLATURE

8

FIRST REGULAR SESSION

9

10

11

COMMITTEE AMENDMENT "A" to S.P. 546, L.D. 1445, "Resolve,
Reauthorizing the Balance of the 2009 Bond Issue for an Offshore Wind Energy
Demonstration Project"

12

Amend the resolve by incorporating the attached fiscal note.

13

SUMMARY

14

This amendment incorporates a fiscal note.



Approved: 06/16/15 *mac*

127th MAINE LEGISLATURE

LD 1445

LR 2078(02)

Resolve, Reauthorizing the Balance of the 2009 Bond Issue for an Offshore Wind Energy Demonstration Project

Fiscal Note for Bill as Amended by Committee Amendment 'A' (S-291)
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$6,085,000	4.0%	\$1,338,700	\$7,423,700

Fiscal Detail and Notes

\$6,085,000 of a previously authorized \$26,500,000 bond remains unissued and the original 5-year authorization is expiring. This resolve will extend the authorization for an additional 5 years, allowing issuance without going back to the voters for a second time. There are no additional costs other than the normal debt service costs anticipated at the time of the original authorization.