

# MAINE STATE LEGISLATURE

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L.D. 1443

Date: 6/9/15

(Filing No. S-223)

**EDUCATION AND CULTURAL AFFAIRS**

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**STATE OF MAINE  
SENATE  
127TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 544, L.D. 1443, Bill, "An Act To Merge the Maine Educational Loan Authority with the Finance Authority of Maine"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**



# 127th MAINE LEGISLATURE

LD 1443

LR 2038(02)

**An Act To Merge the Maine Educational Loan Authority with the Finance Authority of Maine**

**Fiscal Note for Bill as Amended by Committee Amendment "A" (S-223)**  
**Committee: Education and Cultural Affairs**  
**Fiscal Note Required: Yes**

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## Fiscal Note

No state fiscal impact  
Potential savings of administrative costs

### Fiscal Detail and Notes

Additional costs to the Finance Authority of Maine (FAME) and the Maine Educational Loan Authority (MELA) to merge the MELA function into FAME can be absorbed within each agency's existing budgeted resources. Over time there may be some administrative savings from the merger.