

# MAINE STATE LEGISLATURE

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L.D. 1374

Date: 5/29/15

(Filing No. S-151)

**TAXATION**

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**STATE OF MAINE  
SENATE  
127TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 504, L.D. 1374, Bill, "An Act To Expand the Educational Opportunity Tax Credit"

Amend the bill in section 1 in paragraph G in subparagraph (5) in division (e) in the first 2 lines (page 2, lines 1 and 2 in L.D.) by striking out the following: "if a graduate of the Maine Maritime Academy,"

**SUMMARY**

This amendment removes the requirement that the taxpayer be a graduate of the Maine Maritime Academy.

**FISCAL NOTE REQUIRED**  
(See attached)

**COMMITTEE AMENDMENT**



# 127th MAINE LEGISLATURE

LD 1374

LR 1965(02)

## An Act To Expand the Educational Opportunity Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-151)

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$65,360	\$98,040	\$124,165	\$150,290
<b>Revenue</b>				
General Fund	(\$65,360)	(\$98,040)	(\$124,165)	(\$150,290)
Other Special Revenue Funds	(\$3,440)	(\$5,160)	(\$6,535)	(\$7,910)

#### Fiscal Detail and Notes

This bill expands the educational opportunity tax credit to Maine residents working on a vessel at sea and would result in a reduction in General Fund revenue of \$65,360 in fiscal year 2015-16 and \$98,040 in fiscal year 2016-17 and a reduction in Local Government Fund revenue of \$3,440 in fiscal year 2015-16 and \$5,160 in fiscal year 2016-17.