

MAINE STATE LEGISLATURE

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SMG
R. of S.

Date: 6/9/15

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STATE OF MAINE
SENATE
127TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to S.P. 497, L.D. 1364, Bill, "An Act To Expand Opportunities for Economic Development in Maine"

Amend the bill in section 1 by striking out all of subsection 18 (page 1, lines 4 to 24 in L.D.) and inserting the following:

'18. Qualified Pine Tree Development Zone employees. "Qualified Pine Tree Development Zone employees" means new, full-time employees hired in this State by a qualified Pine Tree Development Zone business for work directly in one or more qualified business activities for whom a retirement program subject to the Employee Retirement Income Security Act of 1974, 29 United States Code, Sections 101 to 1461, as amended, ~~and group health insurance are~~ is provided and whose income derived from employment within the Pine Tree Development Zone, calculated on a calendar year basis, is greater than the most recent annual per capita personal income in the county in which the qualified employee is employed. "Qualified Pine Tree Development Zone employees" does not include employees shifted to a qualified business activity from a nonqualified activity of the qualified Pine Tree Development Zone business or an affiliated business. The commissioner shall determine whether a shifting of employees has occurred.'

Amend the bill by striking out all of section 2 (page 1, lines 25 to 30 in L.D.)

Amend the bill in section 6 by striking out all of subsection 12 (page 2, lines 19 to 41 in L.D.) and inserting the following:

'12. Qualified employee. "Qualified employee" means a new, full-time employee hired in this State by a qualified business, for whom a retirement program subject to the Employee Retirement Income Security Act of 1974, 29 United States Code, Chapter 18 ~~and group health insurance are~~ is provided, and whose income derived from employment with the applicant, calculated on a calendar year basis, is greater than the most recent annual per capita personal income in the county in which the qualified employee is employed, as long as Maine income tax withholding attributed to the qualified employee is subject to reimbursement to the qualified business under this chapter. "Qualified employee" does not include an employee who is shifted to a qualified business from an affiliated business. The commissioner shall determine whether a shifting of employees has occurred.'

R. of S.

SENATE AMENDMENT "A" to S.P. 497, L.D. 1364

1 Amend the bill by relettering or renumbering any nonconsecutive Part letter or
2 section number to read consecutively.

3 **SUMMARY**

4 This amendment eliminates the provisions of the bill that change the income
5 requirements in the definition of "qualified Pine Tree Development Zone employee" in
6 the Pine Tree Development Zone laws and "qualified employee" in the Maine
7 Employment Tax Increment Financing Act.

8 **SPONSORED BY:** 

9 (Senator VOLK)

10 **COUNTY:** Cumberland

FISCAL NOTE REQUIRED
(See attached)



127th MAINE LEGISLATURE

LD 1364

LR 477(03)

An Act To Expand Opportunities for Economic Development in Maine

Fiscal Note for Senate Amendment "A" to Original Bill (S-234)

Sponsor: Sen. Volk of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	\$52,250	\$270,750	\$432,250
Revenue				
General Fund	\$0	(\$52,250)	(\$270,750)	(\$432,250)
Other Special Revenue Funds	\$0	(\$2,750)	(\$14,250)	(\$22,750)

Fiscal Detail and Notes

This floor amendment removes the changes to the income requirements from the bill and would result in an incremental loss of General Fund revenue of \$52,250 in fiscal year 2016-17 and an incremental loss of Local Government Fund revenue of \$2,750 in fiscal year 2016-17. The revenue loss is greater in the out years.