

MAINE STATE LEGISLATURE

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127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 1336

H.P. 908

House of Representatives, April 14, 2015

**An Act To Authorize a General Fund Bond Issue for Maine's
Community Colleges**

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Handwritten signature of Robert B. Hunt in cursive.

ROBERT B. HUNT
Clerk

Presented by Representative FREDETTE of Newport.

1 **Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in
2 accordance with the Constitution of Maine, Article IX, Section 14 to authorize the
3 issuance of bonds on behalf of the State of Maine to provide funds as described in this
4 Act,

5 **Be it enacted by the People of the State of Maine as follows:**

6 **Sec. 1. Authorization of bonds.** The Treasurer of State is authorized, under the
7 direction of the Governor, to issue bonds in the name and on behalf of the State in an
8 amount not exceeding \$24,000,000 for the purposes described in section 5 of this Act.
9 The bonds are a pledge of the full faith and credit of the State. The bonds may not run for
10 a period longer than 10 years from the date of the original issue of the bonds.

11 **Sec. 2. Records of bonds issued; Treasurer of State.** The Treasurer of State
12 shall ensure that an account of each bond is kept showing the number of the bond, the
13 name of the successful bidder to whom sold, the amount received for the bond, the date of
14 sale and the date when payable.

15 **Sec. 3. Sale; how negotiated; proceeds appropriated.** The Treasurer of State
16 may negotiate the sale of the bonds by direction of the Governor, but no bond may be
17 loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the
18 bonds, which must be held by the Treasurer of State and paid by the Treasurer of State
19 upon warrants drawn by the State Controller, are appropriated solely for the purposes set
20 forth in this Act. Any unencumbered balances remaining at the completion of the project
21 in this Act lapse to the Office of the Treasurer of State to be used for the retirement of
22 general obligation bonds.

23 **Sec. 4. Interest and debt retirement.** The Treasurer of State shall pay interest
24 due or accruing on any bonds issued under this Act and all sums coming due for payment
25 of bonds at maturity.

26 **Sec. 5. Disbursement of bond proceeds from General Fund bond issue.**
27 The proceeds of the sale of the bonds authorized under this Act must be expended as
28 designated in the following schedule under the direction and supervision of the agencies
29 and entities set forth in this section.

30 **MAINE COMMUNITY COLLEGE**
31 **SYSTEM**

32 Provides funds to renovate and expand academic laboratories and upgrade heating
33 and ventilating systems with automated, energy-efficient heating controls, renovate
34 and upgrade safety and security systems and add emergency power capacity at
35 Central Maine Community College.

36
37 Total \$3,960,000

1	Provides funds to convert heating systems to natural gas, replace and insulate aging	
2	roofs and facades, convert offices to classroom space, create a student wellness	
3	center, repair parking facilities and update the campus master plan at Eastern Maine	
4	Community College.	
5		
6	Total	\$3,450,000
7	Provides funds to replace and insulate aging windows and facades, upgrade	
8	instructional and library technologies and repair parking facilities and campus	
9	infrastructure at Kennebec Valley Community College.	
10		
11	Total	\$3,250,000
12	Provides funds to replace boilers and upgrade heating and ventilating systems,	
13	replace and insulate aging roofs, renovate offices and classrooms, add instructional	
14	equipment and update the campus master plan at Northern Maine Community	
15	College.	
16		
17	Total	\$2,010,000
18	Provides funds for general facility repairs, renovations and energy efficiency	
19	improvements; major educational technology upgrades; and the expansion of spaces	
20	dedicated to instructional programming, student support services and library services	
21	at Southern Maine Community College.	
22		
23	Total	\$7,300,000
24	Provides funds to access additional laboratory space for instructional programs,	
25	upgrade instructional and library technologies, replace electrical and heating systems	
26	with automated heating controls, renovate and expand academic laboratories, upgrade	
27	safety and security systems and renovate residential space at Washington County	
28	Community College.	
29		
30	Total	\$1,440,000
31	Provides funds to replace windows and entryways, upgrade technology, safety and	
32	security systems, repair and expand parking facilities, replace boiler and heating	
33	controls, renovate classrooms, offices and campus infrastructure and upgrade energy	
34	management systems at York County Community College.	
35		
36	Total	\$2,590,000

