## MAINE STATE LEGISLATURE

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1	L.D. 1266
2	Date: $6/2/15$ Minority (Filing No. H- 253)
3	EDUCATION AND CULTURAL AFFAIRS
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	127TH LEGISLATURE
8	FIRST REGULAR SESSION
9 10	COMMITTEE AMENDMENT "A" to H.P. 866, L.D. 1266, Bill, "An Act To Expand and Improve State-approved School Construction Projects"
11 12	Amend the bill in section 2 in §15919 in subsection 2 in the 3rd line (page 1, line 24 in L.D.) by striking out the following: "2%" and inserting the following: '1%'
13 14	Amend the bill in section 2 in §15919 in subsection 2 in the 7th line (page 1, line 28 in L.D.) by striking out the following: "2%" and inserting the following: '1%'
15	SUMMARY
16 17 18 19 20	This amendment is the minority report of the committee. The amendment reduces the required annual deposit or investment for capital improvement or capital equipment from 2%, as proposed in the bill, to 1% for the reserve fund to be established by a school administrative unit that receives a state share percentage of 20% or more for a school construction project approved for state funding on or after July 1, 2016.

FISCAL NOTE REQUIRED (See attached)

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## 127th MAINE LEGISLATURE

LD 1266

LR 1075(02)

An Act To Expand and Improve State-approved School Construction Projects

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-253)

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - Local school administrative units

## Fiscal Detail and Notes

Requiring local school administrative units (SAU's) to contribute the same local share percentage to the cost of a state approved school construction project as defined in Title 20-A, §15901, sub-§4 as it does to its total cost of education may increase the amount of funding that SAU's must contribute toward that construction project. The impact to individual (SAU's) will depend on the costs local SAU's would be responsible for absent this legislation and the SAU's required local contribution at the time of the initial fiscal year specified in the SAU's debt retirement schedule.

Requiring a local SAU to deposit 1% of the total current value of the school administrative unit facility under certain conditions into a reserve account to finance capital improvement or capital equipment for a state-approved school construction project approved on or after July 1, 2016 may result in less money being available to support other expenses of the SAU. The impact to individual SAU's will depend on actual experience.