

# MAINE STATE LEGISLATURE

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Date: 4/14/16 Majority

L.D. 1248  
(Filing No. H-675)

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
127TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 848, L.D. 1248, Bill, "An Act To Authorize a General Fund Bond Issue for the Land for Maine's Future Fund"

Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'

Amend the bill in section 5 in subsection 1 in paragraph C in the 2nd line (page 2, line 13 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'

Amend the bill in section 5 in subsection 1 in paragraph E in the first line (page 2, line 26 in L.D.) by striking out the following: "\$2,000,000" and inserting the following: '\$500,000'

Amend the bill in section 5 in subsection 1 in paragraph F in the first line (page 2, line 29 in L.D.) by striking out the following: "\$1,000,000" and inserting the following: '\$250,000'

Amend the bill in section 5 in subsection 1 in paragraph G in the first line (page 2, line 32 in L.D.) by striking out the following: "\$1,000,000" and inserting the following: '\$250,000'

Amend the bill in section 6 in the 7th line (page 3, line 13 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'

Amend the bill in section 6 in the last line (page 3, line 18 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'

Amend the bill in section 10 in the question in the first line (page 3, line 38 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'

Amend the bill in section 10 in the question in the last line (page 4, line 4 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'

Amend the bill by inserting after section 10 the following:

**COMMITTEE AMENDMENT**





# 127th MAINE LEGISLATURE

LD 1248

LR 1246(02)

**An Act To Authorize a General Fund Bond Issue for the Land for Maine's Future Fund**

**Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-675)**  
**Committee: Appropriations and Financial Affairs**  
**Fiscal Note Required: Yes**

## Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$5,000,000	4.0%	\$1,100,000	\$6,100,000

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-16	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.