MAINE STATE LEGISLATURE

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Ţ	L.D. 1248					
2	Date: 4/14/16 Majority (Filing No. H-675)					
3	APPROPRIATIONS AND FINANCIAL AFFAIRS					
4	Reproduced and distributed under the direction of the Clerk of the House.					
5	STATE OF MAINE					
6	HOUSE OF REPRESENTATIVES					
7	127TH LEGISLATURE					
8	SECOND REGULAR SESSION					
9 10	COMMITTEE AMENDMENT "A" to H.P. 848, L.D. 1248, Bill, "An Act To Authorize a General Fund Bond Issue for the Land for Maine's Future Fund"					
11 12	Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'					
13 14 15	Amend the bill in section 5 in subsection 1 in paragraph C in the 2nd line (page 2, line 13 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'					
16 17 18	Amend the bill in section 5 in subsection 1 in paragraph E in the first line (page 2, line 26 in L.D.) by striking out the following: "\$2,000,000" and inserting the following: '\$500,000'					
19 20 21	Amend the bill in section 5 in subsection 1 in paragraph F in the first line (page 2, line 29 in L.D.) by striking out the following: "\$1,000,000" and inserting the following: '\$250,000'					
22 23 24	Amend the bill in section 5 in subsection 1 in paragraph G in the first line (page 2, line 32 in L.D.) by striking out the following: "\$1,000,000" and inserting the following: '\$250,000'					
25 26	Amend the bill in section 6 in the 7th line (page 3, line 13 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'					
27 28	Amend the bill in section 6 in the last line (page 3, line 18 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'					
29 30	Amend the bill in section 10 in the question in the first line (page 3, line 38 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'					
31 32	Amend the bill in section 10 in the question in the last line (page 4, line 4 in L.D.) by striking out the following: "\$20,000,000" and inserting the following: '\$5,000,000'					
33	Amend the bill by inserting after section 10 the following:					

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COMMITTEE AMENDMENT

1 2

COMMITTEE AMENDMENT "A" to H.P. 848, L.D. 1248

'Sec. 11. Contingent transfer for additional ballot. If the number or length of referendum questions to be submitted to the voters at the general election in November 2016 requires the production and delivery of more than a single ballot by the Secretary of State, the State Controller by August 1, 2016 shall transfer from the unappropriated surplus of the General Fund to the Department of the Secretary of State, Bureau of Administrative Services and Corporations program, General Fund account, \$107,500 for each ballot in addition to the initial ballot required by the Secretary of State, unless the Secretary of State has already received a transfer of funds for that additional ballot.'

SUMMARY

This amendment reduces the total bond issue amount to \$5,000,000 from

This amendment reduces the total bond issue amount to \$5,000,000 from \$20,000,000, which includes reductions in the amounts allocated for the protection of working waterfront properties, public access to water and the protection of farmland. This amendment also provides for a transfer to the Secretary of State if the number or length of the referendum questions to be submitted to the voters at the general election in November 2016 requires the Secretary of State to produce and distribute more than one ballot to accommodate those questions.

FISCAL NOTE REQUIRED

(See attached)

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COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 1248

LR 1246(02)

An Act To Authorize a General Fund Bond Issue for the Land for Maine's Future Fund

Fiscal Note for Bill as Amended by Committee Amendment '\(\mathcal{L}''\Big(\mathcal{H}\-\alpha75\)\)
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$5,000,000	4.0%	\$1,100,000	\$6,100,000

Referendum Costs

Month/Year Election Type Question Length
Nov-16 General Bond Issue Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.