

# MAINE STATE LEGISLATURE

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MINORITY

L.D. 1242

Date: 5/14/15

(Filing No. S- 88 )

INSURANCE AND FINANCIAL SERVICES

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STATE OF MAINE

SENATE

127TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 447, L.D. 1242, Bill, "An Act To Protect Maine Consumers from Medical Identity Theft"

Amend the bill by striking out the title and substituting the following:

'Resolve, Directing the Bureau of Insurance To Monitor Developments Related to Cybersecurity Standards for Insurance Companies of the National Association of Insurance Commissioners'

Amend the bill by striking out everything after the title and before the summary and inserting the following:

'Sec. 1. Monitor development related to cybersecurity standards for insurance companies. Resolved: That the Department of Professional and Financial Regulation, Bureau of Insurance shall monitor the development of cybersecurity standards for insurance companies by the National Association of Insurance Commissioners and consult with the Joint Standing Committee on Insurance and Financial Services about the legislative and regulatory activities in other states related to cybersecurity for insurance companies to protect against security breaches involving personal information and health care information collected by or in the possession of insurance companies. The Joint Standing Committee on Insurance and Financial Services may report out a bill to the Second Regular Session of the 127th Legislature related to cybersecurity standards for insurance companies.'

SUMMARY

This amendment is the minority report of the committee and replaces the bill with a resolve. This amendment directs the Department of Professional and Financial Regulation, Bureau of Insurance to monitor the development of cybersecurity standards for insurance companies by the National Association of Insurance Commissioners and consult with the Joint Standing Committee on Insurance and Financial Services about the legislative and regulatory activities in other states related to cybersecurity for insurance companies to protect against security breaches involving personal information and health

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT " A " to S.P. 447, L.D. 1242

1 care information collected by or in the possession of insurance companies. The  
2 amendment also authorizes the committee to report out a bill to the Second Regular  
3 Session of the 127th Legislature.

4

**FISCAL NOTE REQUIRED**

5

**(See attached)**

**COMMITTEE AMENDMENT**



Approved: 05/11/15 *MAC*

# 127th MAINE LEGISLATURE

LD 1242

LR 1921(02)

**An Act To Protect Maine Consumers from Medical Identity Theft**

**Fiscal Note for Bill as Amended by Committee Amendment "A" (S-88)**  
**Committee: Insurance and Financial Services**

**Fiscal Note Required: Yes**

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## Fiscal Note

Minor cost increase - Other Special Revenue Funds

### Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation to adopt the changes in this bill are expected to be minor and can be absorbed within existing budgeted resources.