

1	L.D. 1215
2	Date: 5/5/15 Majority (Filing No. H-1/13)
3	ENERGY, UTILITIES AND TECHNOLOGY
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	127TH LEGISLATURE
8	FIRST REGULAR SESSION
9 10 11	COMMITTEE AMENDMENT "A" to H.P. 833, L.D. 1215, Bill, "An Act To Provide Lower Energy Costs to Maine Businesses and Residences by Carrying Out the Legislature's Intent Regarding Funding of the Efficiency Maine Trust"
12	Amend the bill by incorporating the attached fiscal note.
13	SUMMARY
14	This amendment incorporates a fiscal note.

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COMMITTEE AMENDMENT



127th MAINE LEGISLATURE

LD 1215

LR 96(02)

An Act To Provide Lower Energy Costs to Maine Businesses and Residences by Carrying Out the Legislature's Intent Regarding Funding of the Efficiency Maine Trust

> Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-13) Committee: Energy, Utilities and Technology Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue increase - Efficiency Maine Trust Potential current biennium cost increase - Efficiency Maine Trust

Fiscal Detail and Notes

Under current law the Public Utilities Commission (PUC) is allowed to require certain utilities to provide funding for electric conservation and efficiency programs administered by the Efficiency Maine Trust (EMT). The maximum amount that may be included in rates is 4% of transmission and distribution sales. This bill will change the maximum amount that may be included in rates to 4% of total retail electricity and transmission and distribution sales. The current cap is estimated to have allowed a maximum of \$25,000,000 annually be collected and passed to the EMT and the PUC has already granted a rate increase of \$18,500,000 for fiscal year 2015-16. The proposed cap in this bill is an estimated \$59,000,000.